

P.A. RESOURCES BERHAD (Company No. 664612-X)
(Incorporated in Malaysia)

P.A. RESOURCES BERHAD
UNAUDITED INTERIM FINANCIAL STATEMENT

FOR FINANCIAL PERIOD ENDED 31 MAR 2018

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MAR 2018
(The figures have not been audited)

	As at 31-Mar-18 (Unaudited) RM'000	As at 30-Jun-17 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	70,196	73,009
Trade and loan receivables	7,072	7,087
	<u>77,268</u>	<u>80,096</u>
Current assets		
Inventories	14,196	9,867
Trade receivables	37,180	37,377
Other receivables, deposits and prepayments	3,134	2,032
Tax refund receivables	303	928
Cash and bank balances	1,784	1,517
	<u>56,597</u>	<u>51,721</u>
Total assets	<u>133,865</u>	<u>131,817</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	119,933	99,033
Reserves	(19,043)	(23,710)
	<u>100,890</u>	<u>75,323</u>
Non-controlling interest	(5,725)	(4,684)
Total equity	<u>95,165</u>	<u>70,639</u>
LIABILITIES		
Non-current liabilities		
Borrowings	7,330	1,339
Deferred taxation	-	-
	<u>7,330</u>	<u>1,339</u>
Current liabilities		
Trade payables	7,111	12,798
Other payables and accruals	5,489	5,693
Borrowings	18,770	41,348
Current tax liabilities	-	-
	<u>31,370</u>	<u>59,839</u>
Total liabilities	<u>38,699</u>	<u>61,178</u>
Total equity and liabilities	<u>133,864</u>	<u>131,817</u>
Net assets per share attributable to equity holders of the Company (sen)	<u>8.19</u>	<u>7.96</u>

The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited financial statements for the financial period ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MAR 2018**

(The figures have not been audited)

	Quarter 3 months ended		Year-to-date 9 months ended	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	31,318	25,481	81,509	73,648
Cost of sales	(30,158)	(24,865)	(83,055)	(70,263)
Gross profit	1,160	616	(1,546)	3,385
Other income	61	125	397	312
Other operating expenses	(2,001)	(823)	(5,160)	(115)
Distribution and administrative expenses	(1,525)	(2,160)	(4,187)	(5,795)
Operating profit / (loss)	(2,305)	(2,242)	(10,496)	(2,213)
Finance costs	(502)	(533)	(2,841)	(2,022)
Profit / (loss) before taxation	(2,807)	(2,775)	(13,337)	(4,235)
Tax expenses	-	-	-	-
Profit / (loss) for the period	(2,807)	(2,775)	(13,337)	(4,235)
Other comprehensive income				
Deferred tax on revaluation surplus transferred	-	-	-	-
Total comprehensive profit / (loss) for the period	(2,807)	(2,775)	(13,337)	(4,235)
Profit / (loss) attributable to:				
Owner of the Company	(2,807)	(1,980)	(12,295)	(3,440)
Non-controlling interest	(0)	(795)	(1,042)	(795)
	(2,807)	(2,775)	(13,337)	(4,235)
Total comprehensive profit / (loss) attributable to:				
Owner of the Company	(2,807)	(1,980)	(12,295)	(3,440)
Non-controlling interest	(0)	(795)	(1,042)	(795)
	(2,807)	(2,775)	(13,337)	(4,235)
Net profit / (loss) per share for profit attributable to the owners of the Company:				
Net profit / (loss) per share (sen)	(0.23)	(0.21)	(1.00)	(0.36)

The condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MAR 2018**

(The figure have not been audited)

	Attributable to equity holders of the Company							Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	<-----Non-distributable----->						Distributable			
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Translation Reserve RM'000	Capital Redemption Reserve RM'000	Other Capital Reserve RM'000	Retained Earnings RM'000			
As at 1 July 2016	94,653	1,490	11,612	(53)	2,890	12,065	(35,157)	87,500	(3,319)	84,181
Total comprehensive profit for the year	-	-	-	53	-	-	(12,230)	(12,177)	(1,364)	(13,541)
Transfer to retained earnings	-	-	(110)	-	-	-	110	-	-	-
Effect from adoption of Companies Act 2016	4,380	(1,490)			(2,890)			-		
As at 30 June 2017	99,033	-	11,502	-	-	12,065	(47,277)	75,323	(4,683)	70,640
As at 1 July 2017	99,033	-	11,502	-	-	12,065	(47,277)	75,323	(4,683)	70,640
Rights issue of 757,225,327 new ordinary shares of RM0.05 each	20,900					16,962	-	37,862	-	37,862
Total comprehensive loss for the year	-	-	-	-	-	-	(12,295)	(12,295)	(1,042)	(13,337)
As at 31 Mar 2018	119,933	-	11,502	-	-	29,027	(59,572)	100,890	(5,725)	95,165

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 MAR 2018**

(The figures have not been audited)

	31-Mar-18 (Unaudited) RM'000	30-Jun-17 (Audited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(13,337)	(13,613)
Adjustment for :		
Allowance for impairment losses on :		
- trade receivables		624
Bad debts written off		28
Depreciation of property, plant and equipment	5,338	7,297
Deconsolidation of subsidiary		55
Loss/(Gain) on disposal of plant and equipment	9	127
Unrealised loss on foreign exchange	1,392	325
Interest Expenses	2,781	2,648
Interest Income	(35)	(30)
Plant and equipment written off		47
Reversal of impairment losses on :		
- trade receivables		(139)
Operating (loss) before working capital changes	(3,851)	(2,631)
Decrease in inventories	(4,329)	990
Decrease/(Increase) in receivables	(2,281)	11,447
Increase in payables	(5,892)	2,198
Cash generated from operations	(16,353)	12,004
Interest paid	(2,781)	(2,648)
Income tax paid	(115)	(222)
Income tax refundable	741	1,160
Net cash generated from operating activities	(18,508)	10,294
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	35	30
Purchase of property, plant and equipment (Note A)	(2,533)	(2,447)
Proceeds from disposal of property, plant and equipment	41	234
Net cash outflow from investing activities	(2,457)	(2,183)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase payables	(84)	(302)
(Repayment of) / proceeds from trade bills payables	(14,482)	(3,762)
Repayment of Revolving credit	(2,000)	(3,000)
Repayment of term loans	(2,090)	(1,128)
Proceed from term loans	10,308	1,400
(Increase) / Decrease in fixed deposits pledged	390	(29)
Proceeds from issuance of right issues	37,861	-
Net cash outflow from financing activities	29,903	(6,821)
NET DECREASE IN CASH AND CASH EQUIVALENTS	8,938	1,290
Effect of foreign exchange fluctuations	(64)	(64)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	(13,450)	(14,676)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	(4,576)	(13,450)
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank overdrafts	(5,771)	(14,015)
Deposits, cash in hand and at banks	1,195	565
Fixed deposits with licensed banks	589	952
	(3,987)	(12,498)
Fixed deposits pledged	(589)	(952)
	(4,576)	(13,450)

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE INTERIM FINANCIAL REPORT
(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2017 which was prepared in accordance with Financial Reporting Standards (“FRS”).

2. SIGNIFICANT ACCOUNTING POLICIES

The Group has adopted the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the provisions of the Companies Act, 2016 in Malaysia for accounting period beginning 1 Jul 2017. As disclosed in the Group’s annual financial statements for the financial statements for the financial year ended 30 June 2017, the following are new/revised accounting standards effective for annual periods beginning on or after 1 July 2017 as follows:

MFRS 9	Financial Instruments
MFRS 14	Regulatory Deferral Account
MFRS 15	Revenue from Contracts with Customers
MFRS 16	Leases
Amendments to MFRS 1	Annual Improvement to MFRS Standard 2014 – 2016 Cycle
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transaction
Amendments to MFRS 11	Accounting for Acquisition of Interests in Joint Ventures
Amendments to MFRS 12	Annual Improvement to MFRS Standard 2014 – 2016 Cycle
Amendments to MFRS 101	Disclosure Initiative
Amendments to MFRS 107	Statement of Cash Flow – Disclosure Initiative
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exemption
Amendments to MFRS 128	Annual Improvement to MFRS Standard 2014 – 2016 Cycle
Amendments to MFRS 140	Transfers of Investment Property
Clarification of MFRS 15	
IC Interpretation 22 Foreign Currency Transaction and Advance Consideration	
IC Interpretation 23 Uncertainty over Income Tax Treatments	

The adoptions of these standards, amendments and interpretations have no material impact to these interim financial statements.

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report for the audited financial statements of the Group for the financial period ended 30 June 2017 was not subject to any qualification.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The business of the Group was not affected materially by any seasonally or cyclical factors for the financial quarter under review.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and financial period-to-date.

6. CHANGES IN ESTIMATES

There was no material changes in the estimates used for the presentation of this interim financial statement.

7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the financial quarter ended 31 Mar 2018.

8. DIVIDENDS PAID

No dividend was paid during the current financial period.

9. SEGMENTAL INFORMATION

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board.

The Group is focused in six areas of activity, extrusion and fabrication, aluminum billets and tolling, construction contract, renewable energy, money lending and others.

<u>9 months</u> <u>period ended</u> <u>31.03.2018</u>	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction RM'000	Renewable Energy RM'000	Money Lending RM'000	Others RM'000	Total RM'000
Revenue							
Total Sales	104,431	74,067	(2,563)	785	437	-	177,157
Inter-segment sales	(21,320)	(73,717)	(582)	(29)	-	-	(95,648)
External sales	83,111	350	(3,145)	756	437	-	81,509
Results							
Profit from operation	(7,365)	1,711	(3,474)	(683)	245	(931)	(10,497)
Finance costs	(630)	(1,910)	(0)	(300)	(0)	-	(2,840)
Taxation	-	-	-	-	-	-	-
Profit after taxation							(13,337)

P.A. RESOURCES BERHAD (664612-X)
(Incorporated in Malaysia)

9. SEGMENTAL INFORMATION (Cont'd)

<u>9 months</u> <u>period ended</u> <u>31.03.2018</u>	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction RM'000	Renewable Energy RM'000	Money Lending RM'000	Others RM'000	Total RM'000
Assets							
Segment assets	257,681	65,833	1,853	15,801	10,320	(217,623)	133,865
Liabilities							
Segment liabilities	(260,034)	(42,301)	(20,941)	(14,283)	(8,199)	307,059	(38,699)
Other information:							
Capital expenditure	1,796	737	-	-	-	-	2,533
Depreciation	4,680	583	15	61	-	-	5,339
<u>9 months</u> <u>year ended</u> <u>31.03.2017</u>	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction contract RM'000	Renewable Energy RM'000	Money Lending RM'000	Others RM'000	Total RM'000
Revenue							
Total Sales	89,181	62,194	2,346	1,331	414	-	155,466
Inter-segment sales	(19,839)	(61,896)	(83)	-	-	-	(81,818)
External sales	69,342	298	2,263	1,331	414	-	73,648
Results							
Profit from operation	(981)	1,556	(2,640)	(303)	232	(77)	(2,213)
Finance costs	(913)	(642)	(7)	(460)	-	-	(2,022)
Taxation	-	-	-	-	-	-	-
Profit after taxation							(4,235)
Assets							
Segment assets	169,216	60,212	9,274	16,414	10,532	(127,642)	138,006
Liabilities							
Segment liabilities	(157,197)	(36,225)	(22,987)	(13,780)	(8,170)	180,299	(58,060)

9. SEGMENTAL INFORMATION (Cont'd)

<u>9 months</u> <u>year ended</u> <u>31.03.2017</u>	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction contract RM'000	Renewable Energy RM'000	Money Lending RM'000	Others RM'000	Total RM'000
Assets							
Other information:							
Capital expenditure	1,967	63	33	-	-	-	2,063
Depreciation	4,717	582	135	65	-	-	5,499

10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

In line with the Group's policy, the properties of the Group were revalued during the last financial year and the resultant revaluation surplus were credited to revaluation surplus in the financial period ended 30 June 2017.

11. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current financial quarter.

12. CHANGES IN COMPOSITION OF THE GROUP

There was no change to the composition of the group during the quarter under review.

13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities or contingent assets since the last statement of financial position as at 30 June 2017.

14. CAPITAL COMMITMENTS

There was no material capital commitment for the quarter under review.

PART B - NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

15. PERFORMANCE REVIEW

	Period-to-date 31-Mar Revenue		Year To Date 31-Mar Operating Profit / (Loss)	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	83,112	69,342	(7,365)	(981)
Aluminium billets and tolling	350	297	1,711	1,556
Construction	(3,145)	2,263	(3,374)	(2,640)
Renewable energy	756	1,331	(683)	(303)
Money lending	437	415	245	232
Others	-	-	(931)	(77)
	<u>81,509</u>	<u>73,648</u>	<u>(10,497)</u>	<u>(2,213)</u>

Extrusion and fabrication

Year to date turnover was RM83.1m with an operating loss of RM7.3m compared to a turnover of RM69.3m and an operating loss of RM1.0m in the previous year. The poorer performance despite the higher sales was mainly due to higher raw material cost, R & D cost as well as the adverse effects of the lower rates of exchange for the ringgit against the US dollar.

Aluminium billet and tolling

Year to date turnover including internal sales was RM73.7m compared to RM61.9m previously. In line with the higher volume an operating profit of RM1.7m was achieved compared to RM1.5m.

Construction

As mentioned in the previous quarter, year to date turnover for this segment was negative RM3.1m due to rejection of our claims in the final accounts by our customer. Year to date operating losses was correspondingly higher at RM3.5m compared to RM2.6m previously.

Renewable Energy

This sector recorded a year to date turnover of RM0.7m compared to RM1.3m in the previous year. In line with the lower turnover operating losses was higher at RM0.7m compared to RM0.3m .

Money Lending

Turnover and operating profits for this sector was consistent at RM0.4m and RM0.2m respectively for the current year and the previous year.

Others

This was mainly expenses incurred by the holding company and other dormant companies.

16. QUARTERLY RESULTS COMPARISON

	Quarter ended Revenue		Quarter ended Operating Profit / (Loss)	
	31-Mar-2018	31-Dec-2017	31-Mar-2018	31-Dec-2017
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	31,050	22,986	(2,201)	(3,242)
Aluminium billets and tolling	122	124	404	621
Construction	-	(2,000)	(100)	(2,064)
Renewable energy	-	40	(208)	(716)
Money lending	146	147	68	89
Others	-	-	(268)	(513)
	<u>31,318</u>	<u>21,297</u>	<u>(2,305)</u>	<u>(5,824)</u>

Extrusion and fabrication

Compared to the previous year's corresponding quarter, turnover for the current quarter increased to RM31.0m from RM22.9m. Despite the higher turnover this sector is still making losses due to higher raw material prices, R & D cost and forex losses as mentioned earlier.

Aluminium billet and tolling

Turnover for the current quarter was RM28.1m compared to RM23.9m in the previous quarter with operating profits at RM0.4 compared to RM0.6m. The lower profits was mainly due to higher production overheads incurred in the current quarter.

Construction

No new sales were recorded in the current quarter as the management is reviewing the viability of this sector.

Renewable Energy

The management is also reviewing the viability of this sector hence no new sales was recorded for the current quarter.

Money Lending

Both revenue and operating income were consistent for the two quarters under review.

17. COMING QUARTER PROSPECTS

Extrusion and fabrication

This sector is slowing recording higher production and sales volumes. However, production costs have to be tightly controlled before this sector can turn around. The management is actively looking to increase selling prices in view of the rising aluminium prices. All these efforts should ensure that this sector is profitable in the near future.

Aluminium billet and tolling

This sector should continue to perform positively in line with the higher volumes achieved by the extrusion and fabrication sector.

Construction

A final decision will be made on the direction of this sector after considering all alternatives.

Renewable Energy

A final decision will be made on the direction of this sector after considering all alternatives.

Money Lending

The performance of this sector is expected to be consistent.

18. PROFIT FORECAST OR PROFIT GUARANTEE

No profit forecast or profit guarantee has been issued by the Group.

19. RELATED PARTY TRANSACTIONS

- (i) There were no related party transactions entered into by the Company and/or its subsidiaries during the financial period to date.
- (ii) There were no transactions with the directors and key management personnel other than the remuneration package paid to them in accordance with the terms and conditions of their appointment.

20. TAXATION

	Current Quarter 31-Mar-2018 RM'000	Current Year To Date 31-Mar-2018 RM'000
Current period / year:		
- current taxation	-	-
- deferred taxation	-	-
	<u>-</u>	<u>-</u>

The taxation of the Group and the Company, is determined by applying the Malaysian income tax rate @ 24% to profit before taxation as stipulated in paragraph 2A, schedule 1, part 1 of the Income tax Act, 1967.

21. STATUS OF CORPORATE PROPOSALS

The New Rights Shares and Warrants were listed and quoted on the Main Market of Bursa Malaysia Securities Berhad on 22 December 2017, marking the completion of the Rights Issue with Warrants. The proceed of RM37.86m has to date been utilised as follows:

	RM'000
Repayment of bank borrowings	13,320
Working Capital	22,958
Purchase of Factory Equipment	958
Expenses in relation to the Rights Issue with Warrants	580
Total Utilised	37,816

On 12th April 2018, the Company proposed to undertake a Private Placement of up to 10% of the total number of issue share of PARB to third party Investor(s) to be identified later. The proposal has since been approved by Bursa Malaysia Securities Berhad on 2nd May 2018.

22. GROUP BORROWINGS

The Group's borrowings as at 31 Mar 2018 comprise the following: -

		RM'000	RM'000
(a)	Current		
	Bank Overdraft (Secured)	5,771	
	Trade bills payable (Secured)	6,304	
	Revolving credit (Secured)	3,000	
	Foreign Currency Trade Loan	-	
	Hire purchase liabilities	105	
	Term loans (Secured)	3,591	
			18,770
(b)	Non-current		
	Term loans (Secured)	7,153	
	Hire purchase liabilities	177	
			7,330
			<u>26,100</u>

The above banking facilities of the Group are secured by way of:-

- (a) The Group's freehold land and factory buildings;
- (b) The Group's leasehold land and building;
- (c) Fixed deposits of the Group;
- (d) Corporate guarantee(s) given by the Company; and
- (e) Joint and several guarantees by certain directors.

23. REALISED AND UNREALISED PROFITS AND LOSSES

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Malaysia") issued a directive to all issuers pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits and losses.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and format required.

The breakdown of accumulated losses of the Group as at the reporting date, into realised and unrealised losses, pursuant to the directive, is as follows:

	Year to date 31-Mar 2018 RM'000
Total accumulated losses of the Company and its subsidiaries:	
- Realised	(147,883)
- Unrealised	1,392
	<hr/> (146,491)
Consolidation adjustments	86,920
Accumulated losses as per financial statements	<hr/> (59,571) <hr/>

24. DIVIDEND

No dividend has been recommended for the current financial quarter.

25. EARNINGS PER SHARE

The basic earnings per share for the financial period has been calculated by dividing the net profit/loss after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

a. Basic earning per share

	Quarter Ended		Year To Date	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
Net profit / (loss) attributable to shareholders (RM'000)	(2,807)	(2,775)	(12,295)	(4,235)
Weighted average number of ordinary shares in issue ('000)	1,231,182	946,532	1,231,182	946,532
Net profit / (loss) per share (sen)	(0.23)	(0.29)	(1.00)	(0.45)

b. Diluted earnings per share

There is no potential diluted earnings per share during the period.

26. PROFIT / (LOSS) BEFORE TAXATION

	Quarter Ended 31-Mar		Year Ended 31-Mar	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
This is stated after charging :-				
Depreciation on property, plant & equipment	1,768	1,799	5,338	5,499
Foreign exchange losses / (gain)				
- realized	822	(1,041)	1,465	(1,924)
- unrealized	525	986	1,392	(384)
Interest expense:				
- term loans	336	128	610	423
- hire purchase	4	7	12	20
- bank overdrafts	49	272	603	869
- trade line facilities	84	113	1,557	666
- revolving credits				
Loss/(gain) on disposal of plant and equipment	(25)	124	(32)	-
Plant and equipment written off	-	47	-	-
And after crediting:-				
- allowance for doubtful debt			-	-
- agency fee, net of foreign exchange effect			-	-
- miscellaneous	39	(116)	362	297
- interest income	22	5	35	14

There was no gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, impairment of receivables, written down of inventories, gain or loss on derivatives and exceptional items for the current quarter under review and financial year-to-date ended 31 Mar 2018.

27. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of directors in accordance with a resolution of the directors on 28th May 2018.